



Town of Colonial Beach Tourism & Technology Zone (Economic Development Incentives) Application

In order to be qualified for this incentive you must meet the qualifiers shown below:

Technology Business Qualifiers

Existing Business

- Expand gross receipts by 10%; and
- Increase new Full-time positions by two, over a two-year average

New Business

- Never previously conducted business in Town; and
- Initial capital investment of \$250,000 in the Town or a lease; and
- Must have at least two Full-time position employees.

Tourism Business Qualifiers

Existing Business

- Expand gross receipts by 10%; and
- Increase new Full-time seasonal positions by two, over a two-year average or expansion of hours of operation greater than 200 days or 1,000 hours of annual service.

New Business

- Never previously conducted business in Town; and
- Initial capital investment of \$150,000; and
- Must have employees at least two full-time seasonal positions; full time seasonal employees are defined as *Full-time (Seasonal)* means no less than 30 hours of work weekly for at least 15 weeks.

Please submit your Virginia Employment Commission (VEC) report for verification

- Must provide gross receipts for this year and the previous year
- Subject to verification from by the Finance department.



Town of Colonial Beach Tourism & Technology Zone Certification Application

Property Address:	
Property Parcel Number:	
Property Owner:	
Applicant Name:	
Applicant Address:	
Applicant Phone Number:	
Applicant Email Address:	
Development Description:	

Please Check One of the Following:

Commercial/Retail	<input type="checkbox"/>
Industrial	<input type="checkbox"/>
Mixed Use	<input type="checkbox"/>
Residential	<input type="checkbox"/>

Estimated Total Investment \$ _____

Estimated Completion Date _____

Requested Local Incentives

Business, Professional, and Occupational License
(BPOL) Tax Exemption _____



Requested Additional Incentives (requires Town Council approval)

Water/Sewer Permit Fee Waiver
 Zoning Filing/Land Disturbance Fee Waiver

Applicant Signature

Date

Property Owner Signature

Date

Below to be Completed by the Office of Planning & Community Development

<i>Date Received:</i>		
<i>Application Status:</i>	<i>Approved</i> <input type="checkbox"/>	<i>Denied</i> <input type="checkbox"/>
<i>Comment:</i>		
<i>Director of Planning & Community Development</i>		<i>Date:</i>
<i>Chief Financial Officer</i>		<i>Date:</i>
<i>Town Manager</i>		